Worksheet on Microlending

(to be handed in by June **18** by File Request on our class webpage)

**I. Vocabulary:** Choose five of the vocabulary words in the text, write down the word and its context.

例. break: It [A tiny break] is the **break** she’s always needed.

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**II. Comprehension Questions**

1. The microlending idea emerged from a particular need of the poorest people in the world. What was that need?

2. Why were women the primary focus of early microfinance?

3. What did Dean Karlan and other researchers discover about microloans?

4. Most microloans have a strict repayment structure. What is one effect of that?

5. True or false? The success of microloans suggests that everyone should have his or her own small business.

6. Researchers have found that microloans are sometimes used for non-business purposes. What are two examples of such use?

7. What is the conclusion of this story about microloans?

**III. Extension:** Choose **one** of the following topics, do some research on it, and then write 100-150 words about your topic.

Topic 1: Grameen Bank

Topic 2: peer-to-peer microlending platforms (e.g., Kiva)

Topic 3: crowdfunding (GoFundMe)

Topic 4: Muhammed Yunus